

**Nobel Prize in Economics**  
October 10, 2000

Dear All:

Tomorrow morning is the announcement of the Nobel prize in economics. Please send your votes to [ideas@foliofn.com](mailto:ideas@foliofn.com) by midnight tonight!

Ludwig will take the winner out to lunch.

**Ludwig's Guesses:**

I think the Nobel prize will be given in one of the following categories:

- (1) IO/Theory
  - (2) Public Economics
  - (3) Experimental Economics
  - (4) Econometrics.
- Labor is also a possibility.

For (1), I think the candidates are: Peter Diamond, George Akerlof, Michael Spence, and Joe Stiglitz (in order of likelihood). Oliver Hart would be a choice for contract theory, but probably too young. I actually think a prize with the first three is likely.

(2) Martin Feldstein.

(3) Vernon Smith and Charles Plott together.

(4) Clive Granger, Robert Engle, and Jerry Hausman (I like White a lot, but he's too young). It will go to three people in this field.

And my money is on #3, although a very risky choice for the Swedish Royal academy, since experimental is controversial. My second bet is on #2 and my personal hope is that it's #4 (but Jerry is too young).

That's all folks. Please send me your votes.

Ludwig